

# Rental Income and Expense

Schedule E Worksheet

FYE December 31, 2020

	A	B	C
Rental Number			
Days Rented			
<b>Income</b>			
Rent Received			
<b>Expenses</b>			
Advertising			
Vehicle Expenses			
Travel Expenses			
Cleaning and maintenance			
Commissions			
Insurance: Mortgage			
Insurance: Other			
Legal and Professional Fees			
Management Fees			
Interest: Mortgage			
Interest: Other			
Repairs			
Supplies			
Equipment & Tools (Cost<\$2,000)			
Taxes: Real Estate			
Taxes: Licenses & Other			
Utilities			
Depreciation			
Other Expenses:			
<b>Net Income (Loss)</b>			
Rental Income (Loss)	-	-	-
<b>Net Income (Loss)</b>			-

Additional information needed to calculate these fields

Vehicle Expenses	
Miles: Total	
Miles: Business	
Fuel, oil, repairs, insurance, etc	
Registration & licensing	
Fuel, oil, repairs, insurance, etc	
Vehicle Cost	

**Capital Improvements to Depreciate**  
 Improves, restores, or adapts the property  
 HVAC, Roof, Electrical system, Fire-protection system,  
 Plumbing system, Security System

Item	Cost	Date

**Tools & Equipment to Depreciate**  
 Item Cost > \$2,000  
 Useful Life > 1 year

Item	Cost	Date

NOTE: If you have more than one rental, you may either combine all the income and expenses in one column, OR each unit may be reported separately in separate columns